

1 Q. Provide a copy of the opening balance sheet of Hydro on its initial  
2 incorporation showing only items which affect those operations of Hydro  
3 which would, under current legislation be regulated at this date. Provide  
4 copies of balance sheets prepared on the same assumptions for each year  
5 from the date of incorporation to this date and identify the source of any  
6 change in the amount of equity shown on such balance sheets year over  
7 year.

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9 A. The Newfoundland Power Commission was established in 1954 by The  
10 Newfoundland Power Commission Act, 1954 (1954 S.N. No. 72), was  
11 continued as the Newfoundland and Labrador Power Commission in 1965  
12 (under The Newfoundland and Labrador Power Commission Act 1970  
13 R.S.N. c.250), was continued as the Newfoundland and Labrador Power  
14 Corporation in 1974 ( The Newfoundland and Labrador Power Corporation  
15 Act, 1974, 1974 S.N. No. 91) and was continued as Newfoundland and  
16 Labrador Hydro-Electric Corporation in 1975 (1975 S.N. No. 3).

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18 The request to provide a balance sheet each year for 46 years (back to  
19 1954) with the requested information is unduly onerous. Moreover, the  
20 provision of such information is not necessary to understand the matters to  
21 be considered in this proceeding and is not material to the issues before the  
22 Board.